

**CITY COUNCIL**  
**AGENDA ITEM COVER SHEET**

**Meeting Date:** Monday, August 11, 2014

**Agenda Item:** Discussion of the proposed “Amendment Number 3 to TID #8” and the creation of “TID #10” and a proposed resolution to prohibit the City expenditure towards the Mixed-Use Building until such time as funding is approved by the State of Wisconsin for the Confluence Community Arts Center, completion of the private fundraising, and satisfying other contingencies.

**SUMMARY / BACKGROUND**

The City Manager received two requests for Monday’s agenda that have been combined into one agenda item. This discussion item will:

1. Provide an update on the procedures and timeline for “Amendment Number 3 to TID #8” and the creation of “TID #10”, (requested by Council Member Lewis); and
2. Discuss a resolution which would prohibit City expenditure of funds towards the Mixed-Use Building until such time as funding is approved by the State of Wisconsin for the Confluence Community Arts Center, private fundraising is complete, and other contingencies are satisfied. (Requested by Council Members Von Haden and Duax)

Currently scheduled public meetings for the Confluence Project, TID #8 and TID #10 include the following:

- Monday Aug. 18, TIF Project Plans are presented to the Plan Commission.
- Monday Sept. 8, Public Hearing on Blight. Project Plans are presented to the City Council.
- Tuesday Sept. 9, Council consideration of the Project Plan for Amendment #3 to TID #8
- Tuesday Sept. 9, Council consideration of the Mixed Use Building Development Agreement
- Tuesday Oct. 14, Council consideration of the Project Plan for the creation of TID #10

**ACTION / ATTACHMENTS**

**Action:** Discussion

**Attachments:** Resolution

**RESOLUTION**

**RESOLUTION RESTRICTING THE CITY EXPENDITURE UNTIL SUCH TIME AS FUNDING IS APPROVED BY THE STATE FOR THE CONFLUENCE COMMUNITY ARTS CENTER, COMPLETION OF THE PRIVATE FUNDRAISING, AND SATISFYING OF OTHER CONTINGENCIES.**

**WHEREAS**, The City prepared draft Project Plans for “Amendment Number 3 to Tax Incremental Financing District #8” and the creation of “Tax Incremental Financing District #10”, both located in the Downtown area and related to the proposed Confluence Project.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Eau Claire: That the Council will not consider spending \$5,900,000 for the mixed-used building prior to

- a. receiving the final approval for funding from the State of Wisconsin for the Confluence Performing Arts Center;
- b. completing the fundraising; and
- c. satisfying other contingencies.

Adopted,  
August 12, 2014

(SEAL) \_\_\_\_\_  
President Kerry J. S. Kincaid

(SEAL) \_\_\_\_\_  
City Manager Russell Van Gompel

(ATTESTED) \_\_\_\_\_  
City Clerk Donna A. Austad